



# **COVID-19 Relief Programs**

**Federal and State**

# Table of Contents

## Federal Relief Programs

- IRS Updates
- Federal Economic Disaster Loan Programs

## State by State Relief Programs

- Government directories
- State by state programs available

## Arizona

- Coronavirus Relief Bill

## Arkansas

- Community Development Grant

## California

- California Capital Access Program (CCAP)
- San Francisco COVID-19 Small Business Resiliency Fund
- San Francisco Moratorium on Evictions
- City of Los Angeles Small Business Emergency Microloan Program

## Colorado

- Denver Small Business Emergency Relief

## Connecticut

- Extended Filing Deadlines

## Delaware

- Hospitality Emergency Loan Program (HELP) Program

## Florida

- Florida Small Business Emergency Bridge Loan Program

## Georgia

- Registration Fee Delay

## **Illinois**

- Chicago Small Business Resiliency Fund
- Pritzker Hospitality Fund
- Illinois Small Business Emergency Loan Fund

## **Iowa**

- Small Business Relief Program

## **Kansas**

- Hospitality Industry Relief Emergency (HIRE) Fund

## **Kentucky**

- The Community and Economic Development Initiative of Kentucky (CEDIK)

## **Louisiana**

- SBA Disaster Funds

## **Maryland**

- The Maryland Small Business COVID-19 Emergency Relief Loan Fund

## **Massachusetts**

- Small Business Loan Fund

## **Michigan**

- Michigan Small Business Relief Program

## **Minnesota**

- Small Business Emergency Loan Program

## **New Hampshire**

- Manchester Small Business Recovery Loan

## **New Jersey**

- Small Business Direct Loan Program

## **New Mexico**

- Loan Securement Program

## **New York**

- New York City Employee Retention Grant Program
- New York City Small Business Continuity Fund

## **North Carolina**

- Rapid Recovery Loans

## **Oklahoma**

- Low interest loans and technical assistance

## **Oregon**

- Beaverton Emergency Business Assistance Program
- Hillsboro Small Business Emergency Relief Program

## **Pennsylvania**

- COVID-19 Working Capital Access Program

## **Utah**

- Utah Leads Together Small Business Bridge Loan Program

## **Washington**

- Working Washington Small Business Emergency Grant Program

## **Wisconsin**

- Small Business 20/20 Programs

## **Corporate Relief Programs**

- Lender and Corporate Small Business Assistance Programs
- Amazon Neighborhood Small Business Relief Fund
- Facebook Small Business Grants Program

# Federal Relief Programs

# Federal Relief Programs

The federal stimulus package enacted by the white house and congress includes several programs aimed at assisting small businesses, such as:

## IRS Filing and Payment Deadline Extended to July 15, 2020

- Source: <https://www.irs.gov/newsroom/payment-deadline-extended-to-july-15-2020>

## Economic Injury Disaster Loan Programs

- Small business owners in all U.S. states and territories are currently eligible to apply for a low-interest loans due to Coronavirus (COVID-19).
- **ViewRidge Funding** can work with you to apply for a Paycheck Protection Program or other 7(a)Loans
- **Overview:** The SBA will work directly with lenders to provide low-interest loans to small businesses and non-profits that have been severely impacted by the Coronavirus (COVID-19). The SBA's Economic Injury Disaster Loan programs provides small businesses with working capital loans of up to \$2 million that can provide vital economic support to small businesses to help overcome the temporary loss of revenue they are experiencing.

## SBA Express Bridge Loans

- **Express Bridge Loan Pilot Program** allows small businesses who currently have a business relationship with an SBA Express Lender to access up to \$25,000 with less paperwork. These loans can provide vital economic support to small businesses to help overcome the temporary loss of revenue they are experiencing and can be a term loan or used to bridge the gap while applying for a direct [SBA Economic Injury Disaster Loan \(EIDL\)](#). If a small business has an urgent need for cash while waiting for decision and disbursement on Economic Injury Disaster Loan, they may qualify for an **SBA Express Disaster Bridge Loan**.
- **Terms**
  - Up to \$25,000
  - Fast turnaround
  - Will be repaid in full or in part by proceeds from the EIDL
- **Find an Express Bridge Loan Lender via [SBA's Lender Match Tool](#) or by connecting with your [local SBA DistrictOffice](#).**

# State Relief Programs



# State Relief Programs

States and municipalities are adding programs by the day. Check your governor's website for up-to-date information about relief available in your area. The National Governors Association offers a list of [governors' websites](#).

## Arizona

- Arizona has passed a \$50 million bill for coronavirus relief but leaves much of the details in the hands of Gov. Doug Ducey. For this reason, more details aren't available at this time in terms of how exactly it will help small businesses or what businesses will need to do to get funds. The bill does specify that businesses and nonprofits with fewer than 50 employees will receive relief.

## Arkansas

- Gov. Asa Hutchinson has announced that the state will use \$12 million from Community Development Block Grants and \$4 million from the state's Quick Action Closing Fund to help small businesses struggling during the outbreak.

## California

- Small businesses in California can obtain loans through the **California Capital Access Program, or CalCAP**. Since early March, CalCAP has been allowing [supplemental contributions](#) for credit enhancements for loans if the businesses can prove they are directly affected by the pandemic. [CalCAP for Small Business](#) applies to firms with fewer than 500 full-time employees.
- **San Francisco COVID-19 Small Business Resiliency Fund**  
Businesses with between one and five employees can apply for up to \$10,000 in emergency funding to help cover rent and employee salaries. [Apply Here](#).
  - *Who's eligible:* You must show that you lost 25% or more of your revenue, that you have less than \$2.5 million in gross receipts and that you're properly licensed to operate in San Francisco.
  - *How to apply:* The quickest way is to fill out an online application form and email it to [investsf@sfgov.org](mailto:investsf@sfgov.org). You'll need to supply proof of payroll costs and lost revenue.
- **San Francisco Moratorium on Evictions for Small and Medium-Sized businesses** whose revenue has been affected by the coronavirus. It's effective for 30 days starting March 17, and the mayor has the capability to extend it for another 30 days.

- **City of Los Angeles Small Business Emergency Microloan Program**  
Businesses and microenterprises in Los Angeles that are responsible for providing low-income jobs can get an [emergency microloan](#) of \$5,000 to \$20,000. Loans with repayment terms of six months to one year carry an interest rate of 0% and five-year loans have interest rates of 3% to 5%.
  - *Who's eligible:* To get a loan, you must meet requirements including having “reasonable and responsible” individual credit history, committing to use the loan for working capital only and ensuring your business is located within the City of Los Angeles. If you own 20% or more of the business, you must guarantee the loan.
  - *How to apply:* [Apply online](#) and provide supporting documentation including business and personal tax returns, three months of bank statements and business and personal financial statements.
- **Los Angeles has also instituted a [moratorium on evictions](#) of businesses impacted by the coronavirus through March 31.**

## Colorado

- **Denver Small Business Emergency Relief**  
This program offers cash grants of up to \$7,500 to businesses in industries particularly hard-hit by the coronavirus.
  - *Who's eligible:* Small businesses that have lost the ability to operate, including restaurants, retail shops, barbershops and nail salons.
  - *How to apply:* Grants will be distributed monthly, and the first applications will be due March 31. Details are sparse, but fill out an [interest form](#) to get more information from the city.

## Connecticut

- The state [extended filing deadlines](#) for certain business taxes.

## Delaware

- Gov. John Carney announced restaurants, bars, hotels and other hospitality businesses will be eligible for the **Hospitality Emergency Loan Program (HELP)**, offering no-interest loans at up to \$10,000 per business per month. The loans have a 10-year term and have payments deferred for nine months. To be eligible, a business must have been operating for at least a year, have annual revenue below \$1.5 million and be in a hospitality-connected industry. You can email [business@delaware.gov](mailto:business@delaware.gov) to see if you qualify or call 302-739-4271 with more questions.

## Florida

- **Florida Small Business Emergency Bridge Loan Program**

Loans of up to \$50,000 — \$100,000 in certain special cases — are available to coronavirus-affected small businesses. The loans are meant to serve as short-term funding that can be repaid once businesses can access alternative funding. Loans are interest-free for one year; after that, the interest rate rises to 12%.

*Who's eligible:* For-profit small businesses with two to 50 employees. Any previous bridge loans a business has taken out must be paid off.

*How to apply:* [Submit](#) an application by May 8, 2020, along with supporting documents including business tax returns, individual tax returns and employer tax documentation.

## Georgia

- Georgia has delayed registration and registration fees for all corporations.

## Illinois

- **Chicago Small Business Resiliency Fund**

Starting March 31, small businesses in Chicago can apply for [low-interest loans](#) of up to \$50,000 with repayment terms of up to five years. The amount of the loan you'll qualify for depends on your revenues before the business was affected by the coronavirus.

*Who's eligible:* You must demonstrate a 25% drop in revenue, have less than \$3 million in revenue and fewer than 50 employees and have no current tax liens or legal judgments.

*How to apply:* [Apply online](#) and include your most recent tax return, bank statements going back to October 2019 and photo ID.

- Gov. Pritzker announced \$14 million in [hospitality emergency grants](#) for bars, restaurants and hotels. The money was originally budgeted for job training, tourism promotion and other purposes.
- Any small business outside of Chicago can apply for low-interest loans of up to \$50,000 through the [Illinois Small Business Emergency Loan Fund](#). The businesses must have fewer than 50 workers and less than \$3 million in revenue in 2019.

## Iowa

- Iowa has launched the Iowa **Small Business Relief Program**, giving assistance to businesses impacted by COVID-19. The program offers grants of between \$5,000 and \$25,000 which can be used to help maintain operations or reopen following the pandemic. More information is available [here](#).

## Kansas

- Kansas allocated \$5 million for the Hospitality Industry Relief Emergency (HIRE) fund to provide bridge loans to businesses in the hospitality industry. The loans are for up to \$20,000 at a 0% rate over a period of 36 months. Kansas has allocated all of the initial funds but is still asking businesses to fill out the form [here](#) to continue to collect information about businesses that need help.

## Kentucky

- The Community and Economic Development Initiative of Kentucky (CEDIK) has created a [small business stimulus fund](#) to help those impacted by COVID-19. Grants will be awarded in amounts up to \$3,000
- **Who's eligible:** Small businesses that are locally owned and operated in the following counties: Bell, Clay, Estill, Floyd, Harlan, Jackson, Johnson, Knox, Knott, Lee, Leslie, Owsley, Perry and Whitley.
- How to apply: [Apply online](#). The deadline for the first round of applicants is April 17.

## Louisiana

- Louisiana small businesses have access to [SBA disaster funds](#) after the state's disaster declaration.

## Maryland

- **The Maryland Small Business COVID-19 Emergency Relief Loan Fund** is a \$75 million fund offering loans at no interest or principal payments due for the first 12 months, then converts the loan to a 36-month loan with a 2% interest rate per annum. [Apply here](#).

## Massachusetts

- Massachusetts Gov. Charlie Baker has told residents to stay at home and announced a [\\$10 million loan fund](#) for small businesses affected by the pandemic in mid-March.

## Michigan

- **Michigan Small Business Relief Program**  
The State of Michigan will provide both [grants and loans](#) to small businesses affected by the coronavirus. Grants will be available in amounts of up to \$10,000 to help cover working capital. Loans will be available in amounts from \$50,000 to \$200,000 at interest rates of 0.25%.  
*Who's eligible:* Companies with 50 employees or fewer can qualify for grants, while loans are targeted at companies with 100 employees or fewer that can't get credit elsewhere. In both cases, businesses must show income loss.  
*How to apply:* Applications aren't yet available but check [Michigan Economic Development Corporation](#) for updates.

## Minnesota

- Minnesota has created the **Small Business Emergency Loan Program**, making available \$30 million for loans to small businesses. The loans will be between \$2,500 and \$35,000. Each will be 50% forgivable and offered at a 0% interest rate. The application is not yet live but those with questions can email [elp@state.mn.us](mailto:elp@state.mn.us)

## New Hampshire

- The City of Manchester has created the Manchester Small Business Recovery Loan Fund. It has \$1 million in initial funding and will offer a maximum loan amount of \$25,000 with a 2% interest rate. No interest or payment will be due for the first three months of the loan. The fund will start no sooner than June 1, 2020, or after stay-at-home orders are lifted, but businesses can apply ahead of time to lock in funds.
- Who's eligible: Any Manchester, New Hampshire small business that has experienced a loss of revenue or closure due to COVID-19.
- How to apply: The program was [just approved by the City of Manchester](#). An application portal hasn't been released yet.

## New Jersey

- New Jersey is launching a \$10 million program to offer low-cost financing to New Jersey small businesses and nonprofits. The program will provide a direct loan of up to \$100,000. Payments will be deferred for 12 months.
- Who's eligible: Small businesses and nonprofits that have existed in New Jersey for at least one year and have less than \$5 million in annual revenue. The business must have been negatively impacted by the COVID-19 crisis and must have seen a reduction in business hours, at least a 20% decline in revenue, or meet other requirements outlined by the state.
- How to apply: [Applications open April 13](#)

## New Mexico

- There is no specific COVID-19 small business assistance in New Mexico, but the state is adjusting its business-loan guarantee programs to make capital more readily available for business owners who are impacted by the crisis.

## New York

- **New York City Employee Retention Grant Program**

Small businesses with one to four employees can apply for a grant of up to \$27,000 that covers 40% of payroll costs over the course of two months. You must show that you lost 25% of your revenue due to the coronavirus. Refer to New York City's [coronavirus resource page](#) for small businesses for more information.

- *Who's eligible:* Businesses must be located in one of New York City's five boroughs, have been operating for six months or more and have no current tax liens or legal judgments.
- *How to apply:* [Apply online](#) through the New York City Department of Small Business Services website. You'll submit financial documentation showing your revenue decrease and how it compares to this time last year, plus payroll records and bank account information.

- **New York City Small Business Continuity Fund**

If your business has fewer than 100 employees, you can get up to \$75,000 in interest-free loans from the city to cover revenue losses.

- *Who's eligible:* Businesses within the five boroughs that have experienced at least a 25% reduction in revenue can qualify. You must have no tax liens or legal judgments against you, and you must prove a loss in revenue and that you are able to repay the loan.
- *How to apply:* Applications aren't yet open, but fill out an [interest form](#) on the New York City Department of Small Business Services website to get more information when it's available. In the meantime, gather documents that show your decrease in revenue including 2019 tax returns, bank statements and point-of-sales reports.

## North Carolina

- North Carolina has created Rapid Recovery Loans for businesses across the state. Loans are available in amounts up to \$50,000, capped at two months of current revenue. The loans come with six months at 0% interest and no required payments, and then will be subject to four-year repayment terms at 5.5% interest.
- Who's eligible: Small businesses with at least one employee in North Carolina, which can include a self-employed owner.
- How to apply: [Apply online](#).

## Oklahoma

- Oklahoma City is \$5.5 million in cash incentives, no-interest loans, low-interest loans and technical assistance for small businesses. Loans can be up to \$100,000.
- Who's eligible: For-profit businesses in Oklahoma City that have been in business for at least one year and have up to 50 full-time employees; the businesses must be

able to demonstrate a 50% drop in revenue between March 16-April 15, compared to the same period in 2019.

- How to apply: Business owners can [apply for the available programs online](#) now through April 17.

## Oregon

- **Beaverton Emergency Business Assistance Program**

Businesses in Beaverton that were ordered to close as a result of government coronavirus guidelines can apply for \$2,500 per month in rent or mortgage reimbursement while the city is in a declared state of emergency.

- *Who's eligible:* Businesses with fewer than 50 employees that have been ordered to change their services due to the coronavirus. They must have a commercial storefront in Beaverton and a rental lease or mortgage on the property.
- *How to apply:* Submit an application [online](#); funds are awarded on a first-come, first-served basis.

- **Hillsboro Small Business Emergency Relief Program**

Businesses in Hillsboro can apply to receive a \$5,000 grant to offset losses associated with the coronavirus. Priority will be given to restaurants, bars, education facilities and businesses that serve large groups of people.

- *Who's eligible:* Businesses with 10 or fewer employees will be prioritized.
- *How to apply:* Submit a W-9, federal tax ID number and Hillsboro business license number along with an online [application](#).

## Pennsylvania

- Pennsylvania is offering loans to small businesses through its COVID-19 Working Capital Access Program. These loans can be up to \$100,000 and have three-year terms with a 12-year amortization schedule. All loans have a 0% interest rate, except for agricultural producers, who will have a 2% fixed interest rate for the life of their loan.
- Who's eligible: For-profit businesses in Pennsylvania with 100 or fewer full-time employees in retail or service sectors. Agricultural producers are also eligible.
- How to apply: Businesses interested in applying for a loan will have to apply in the county their business is located in. [Read more about where to apply here.](#)

## Utah

- Utah has launched the Utah Leads Together Small Business Bridge Loan program, which offers loans of \$5,000 to \$20,000 with 0% interest for up to 60 months. Repayment can be deferred for up to 12 months.
- Who's eligible: Small businesses in Utah with 50 or fewer employees who can show six months of estimated revenue loss or other documented loss evidence.
- How to apply: [Apply online from April 13 to April 16.](#)

## Washington

- Washington State is offering small business emergency grants of up to \$10,000 through its new Working Washington Small Business Emergency Grant program.
- Who's eligible: Small businesses that have been operating for at least one year and have up to 10 full-time employees.
- How to apply: [Apply online here](#); some counties have already closed applications due to overwhelming interest.

## Wisconsin

- Companies with fewer than 20 employees can [apply for up to \\$20,000 from small business 20/20 grant program](#).



# Corporate Relief Programs

# Corporate Relief Programs

Private corporations are also offering stimulus programs at assisting small businesses, such as:

## Lender and Corporate Small Business Assistance Programs

- Many banks have offered deferment and forbearance to business loan customers having trouble making payments. Check Forbes' [list of banks](#) offering relief. You can also search for your bank on the American Bankers Association's ongoing [A-Z list of coronavirus response programs](#).



## Amazon Neighborhood Small Business Relief Fund

- Businesses in Bellevue, Washington and the South Lake Union and Regrade neighborhoods of Seattle — particularly those that rely on foot traffic — can [apply online](#) for a grant from Amazon's \$5 million fund. Amazon will determine on a case-by-case basis the amount of the grant your business qualifies for. Only businesses with 50 employees or less or that take in less than \$7 million in annual revenue, qualify



## Facebook Small Business Grants Program

- Facebook has committed to offering up to 30,000 small businesses \$100 million in cash grants and Facebook advertising credits. The grants will be provided to businesses in more than 30 countries. Information is limited, but [sign up](#) to get more details from the company when they're available.